

# **Harris County Emergency Services District No. 29**

## **Resolution Adopting Policies For Capitalization and Depreciation of District Assets**

### **THE STATE OF TEXAS**

### **COUNTY OF HARRIS**

WHEREAS, the Governmental Accounting Standards Board has released Statement No. 34 (“GASB34”);

WHEREAS, the Governmental Accounting Standards Board requires governments with revenues less than \$10 million to implement GASB 34 for fiscal years beginning after June 15, 2003;

WHEREAS, GASB 34 requires that all capital assets be reported in a statement of net assets at historical cost, including any ancillary costs, net of accumulated depreciation;

WHEREAS, accumulated depreciation for capital assets was not reported under the previous reporting model, and it is now necessary for the District to adopt policies for the capitalization and depreciation of District capital assets in order to enable compliance with GASB 34.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF HARRIS COUNTY EMERGENCY SERVICES DISTRICT NO. 29 THAT:

#### **I.**

All capital assets with a useful life of two (2) years or more and a total cost of \$5,000 or more (including installation costs and professional fees) shall be capitalized and depreciated based upon the estimated useful life, per cent salvage value, and depreciation method set forth on Exhibit “A”, Depreciation Table, attached hereto and made a part hereof for all purposes.

#### **II.**

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives (preservation costs) or that improve their efficiencies (improvements) or increase their capacity (additions) will be capitalized in accordance with these policies.

III.

This resolution shall be effective as of May 19, 2010. The President and Secretary are authorized to do all things necessary and proper to evidence the Board's adoption of this Resolution and to carry out the intent thereof.

PASSED AND ADOPTED THIS 19<sup>ND</sup> DAY MAY, 2010.

---

President, Board of Commissioners

ATTEST:

---

Secretary, Board of Commissioners

EXHIBIT A: DEPRECIATION TABLE

<u>Capital Asset Classifications</u>	<u>Depreciation Years</u>	<u>Salvage Value %</u>	<u>Depreciation Method</u>
Land – Not Depreciated	--	--	--
Buildings	30	0%	Straight Line
Trucks and Vehicles			
Pumpers	10	30%	Declining Balance
Aerial Truck	15	20%	Declining Balance
Rescue Truck	15	20%	Declining Balance
Pickup Trucks, Cars and SUV's	7	20%	Declining Balance
Equipment			
Communications	10	0%	Straight Line
Rescue Equipment	10	0%	Straight Line
Extraction Equipment	15	0%	Straight Line
Thermal Imager	5	0%	Straight Line
Signal Interruption	5	0%	Straight Line
Other Equipment	5	0%	Straight Line
Bunker/Turnout Gear	Expense	--	--
Hose, connections and fittings	Expense	--	--
Station Furniture and Equipment			
Computer Servers	5	0%	Straight Line
Hardware and Software	2	0%	Straight Line
Furniture	5	0%	Straight Line
Other Equipment	5	0%	Straight Line